

ADDENDUM A

ADMINISTRATIVE BULLETIN NO. 68

ADDENDUM SUBJECT: 2020 PFD Distribution and Interest Calculation

Historically the Permanent Fund Dividend Division has distributed the permanent fund dividend (PFD) to eligible applicants in October each year. This year, due to the coronavirus pandemic and related economic hardship, Alaska Governor Mike Dunleavy authorized the PFD Division to distribute the 2020 dividend on July 1, 2020.

Because the distribution date is advanced, paragraph 1.c.(1) in Administrative Bulletin No. 68 is temporarily amended for 2020 to provide that July 1, not October 15, is the date for calculating interest if money is seized from a debtor's PFD and the money is included in one of the "batch" payments made by the PFD Division to the court system. PFD writs already issued by a clerk using the October 15 interest date do not have to be reissued. Trial Court Accounting will apply garnished funds in accordance with Administrative Bulletin No. 68, paragraph 3, as modified by this Addendum concerning the interest calculation through July 1.

Date: July 15, 2020
NUNC PRO TUNC: July 1, 2020

/s/
Stacey Marz
Administrative Director